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## **Valor continues to build scale in Paris with acquisition of 33,000 sqm industrial estate in Trappes submarket**

Valor Real Estate Partners (“Valor”), the pan-European logistics platform, continues to build scale in the highly competitive Paris market with the acquisition of a 33,000 sqm industrial estate in the core submarket of Trappes. Valor has acquired the site for c. €40 million from a fund managed by Savills Investment Management.

The estate, which comprises two buildings on a 20-acre site, is fully let to a leading retailer of homeware, toys and other goods, with an average unexpired lease term of approximately four years and interim break options.

The transaction increases Valor’s footprint in the highly attractive submarket of Trappes, which is located 30km south-west of Paris, offers excellent connectivity via the N10 arterial road, and is close to the A86 (Paris 2<sup>nd</sup> ring road) and N12 (Paris-Western France motorway). In December 2021 Valor completed the acquisition of a nearby 18,000 sqm for a full Grade A refurbishment.

Valor is one of Europe’s leading specialist urban logistics vehicles with a €2.5 billion portfolio located in leading cities across UK, France and Germany. It has rapidly established scale in Paris, Europe’s most densely populated city, and now owns and manages over 430k sqm of urban logistics space in France, with a pipeline of 50k sqm to be delivered through its development programme.

**Ben Brunschwig, Senior Vice President, Investment at Valor, commented:** “This is a rare opportunity to acquire a large site in a highly desirable submarket where future development will be limited by the lack of brownfield land and local planning priority for housing. The rental profile of the Trappes submarket is changing rapidly due to the undersupply of high-quality industrial space for last-mile delivery and we expect to capitalise on this in the medium term by modernising the estate and intensifying the land use.”

The fund managed by Savills Investment Management was advised by BNPP and JLL (brokers) and Allez et associés (notary).

Valor was also advised by Oudot & associés (notary), Simmons & Simmons (legal tax and structuring) and Groupe Andine (TEDD).

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**About Valor REP**

Valor Real Estate Partners LLP (“Valor”) is a pan-European industrial platform, headquartered in London, focused on urban/infill industrial and logistics properties in the UK, France, Germany, Benelux, Spain and Italy.

Founded in 2016, Valor is a full-service development management and investment business with offices in London and Paris. Today the Company manages an 85+ asset portfolio totalling more than seven million sq ft and over €2.5bn of AUM on behalf of a number of global investors.

For further information please email [enquiries@valorrep.com](mailto:enquiries@valorrep.com) or visit <http://www.valorrep.com/>