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## **Valor strengthens senior team with appointment of Victor Massias as Head of Developments**

### **-Targeting increased development exposure following launch of €1bn JV with Quadreal-**

Valor Real Estate Partners (“Valor”), the pan-European logistics platform, has appointed Victor Massias to the newly created role of Head of Developments, as it looks to further build out its development capabilities in the UK and Continental Europe.

Mr. Massias, who joined Valor in 2016 and is based in Paris, has also been promoted to Partner, strengthening Valor’s senior leadership team alongside Managing Partner Christian Jamison and Cane Napolitano, Head of Investments.

In his new role Mr. Massias will oversee all of Valor’s in-house development activity, including delivering the current pipeline of over one million sq ft in London and Paris, from origination through to construction and stabilisation. Development will form an increasingly important part of Valor’s future strategy as it seeks to maximise capital returns through its investment in urban logistics assets. His appointment follows the November 2020 launch of a Joint Venture with QuadReal to invest over €1 billion in urban logistics assets in the UK, France and Germany, with a significant commitment to development opportunities.

Mr. Massias joined Valor as a Principal and has played a key role in its growth, in particular establishing Valor’s market leading position in the French market, where it has amassed an approximately €400 million, 30-asset portfolio of strategically located infill properties, primarily around Paris. Mr. Massias, who started his career at CBRE Global Investors, was previously a Director at IDI Gazeley Brookfield.

Valor currently manages a more than 80-asset portfolio across approximately 6 million sq ft and c. €1bn of AUM on behalf of a number of global investors.

**Christian Jamison, Managing Partner, Valor, commented:** “Victor’s appointment as Head of Developments is a significant milestone in Valor’s maturation as a full-service development management and investment business and his promotion to the senior leadership team reflects his huge contribution since we launched Valor. We are well-positioned to accelerate our growth in capital deployment with Quadreal as our partner and development will be an increasing part of Valor’s investment strategy going forward.”

**Victor Massias, Partner, Head of Developments, added:** “Further enhancing our in-house development capabilities is central to our strategy of continued outperformance and given the strength of our local teams across the UK and Continental Europe we are well positioned to rapidly scale our development pipeline.”

-Ends-

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**About Valor REP**

Valor Real Estate Partners LLP (“Valor”) is a pan-European industrial platform, headquartered in London, focused on urban/infill industrial and logistics properties in the UK, France, Germany, Benelux, Spain and Italy.

Founded in 2016, Valor is a full-service development management and investment business with offices in London and Paris. Valor currently manages a more than 80-asset portfolio totalling approximately 6 million sq ft on behalf of global investors.

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