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**Valor Real Estate Partners expands its German Logistics portfolio
with acquisitions in Berlin and Frankfurt**

Valor Real Estate Partners (“Valor”), a pan-European logistics specialist, has acquired a c. 8,900 sqm logistics facility in Berlin-Spandau let to HSG Hermes Service Gesellschaft. The Spandau market is one of the key supply chain markets for Western Berlin, benefiting from its strong connectivity to Central Berlin which can be reached in c. 20 min drive time. The Asset has been part of the open-ended real estate special-AIF “BEOS Corporate Real Estate Germany I” (CREFG I) since 2010, which is managed by Service KVG INTREAL. The sale process was represented by Colliers International on behalf of the seller.

The second acquisition is located in Frankfurt’s district Offenbach in Carl-Legien-Str. 22 and was acquired in an off-market transaction from a private owner, represented by BNP Paribas Real Estate. The c. 8,000 sqm logistics facility was vacated by the prior owner and subsequently let by Valor to a food logistics group shortly before closing the transaction. The tenant will utilise the facility as their urban distribution centre for the Greater Frankfurt market.

Both purchases were financed by BayernLB. Valor was advised by CMS Hasche Sigle.

Camila Malzkorn, Vice President at Valor Real Estate Partners, commented: “We are pleased to secure two high-quality city logistics properties in strategically important infill markets for our investors in the competitive German market. Both properties in Berlin and Frankfurt benefit from their central location and direct access to both the urban and wider metropolitan area.”

“The emerging e-commerce sector and urbanization are increasing demand in supply constrained submarkets close to city centres. We continue to see strong rental growth in these markets due to an imbalance between supply and demand.”

Valor has acquired logistics properties worth € 750 million GAV in 36 transactions in the United Kingdom, France and Germany since the fourth quarter of 2016.

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Notes to editors

About Valor Real Estate Partners

Valor Real Estate Partners LLP invests in logistics and industrial real estate across Europe.

Christian Jamison formed Valor Real Estate partners LLP (“Valor”) with KSH Capital LP (“KSH”) in 2016 to invest in logistics and industrial real estate across Europe. KSH’s partners are Jeffrey Kelter and Robert Savage, the founders of KTR Capital, an investment, development and operating business focused on industrial property in North America that was acquired by Prologis in 2015 for a total purchase price of \$5.9BN.

Prior to Valor, Christian established Delin Capital Asset Management (“DCAM”) and served as the company’s CEO until his departure from the business in February 2016. During his tenure as CEO, Jamison established DCAM within the European logistics real estate sector, built a team and created Capital Preservation Portfolio 1, a €500mm fund of prime European logistics properties totaling 6 million square feet.

For further information please email enquiries@valorrep.com

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